

# **FISCAL NOTE**

## **HB 3024 - SB 3235**

February 27, 1998

**SUMMARY OF BILL:** Grants the Commissioner of Financial Institutions the power to establish criteria for the involvement and presence of banks and other financial institutions in under-served communities. The commissioner shall appoint a committee to study the conditions and circumstances of community involvement by banks and other financial institutions and propose remedial legislation to the 101<sup>st</sup> General Assembly.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Estimate reflects travel reimbursement for committee members.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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